

OWG 40 Economic Development Approved Recommendations

- 1. Recommends that ASU establish a Center for Economic Development (CED) with strategic initiatives that align with those of the USG. The CED will have a director or similar administrative head to guide its functions.**
- 2. Recommends that the ASU Center for Economic Development initiatives include four focus areas of economic development: research, teaching, service, and increased attention to developing strategic alliances with public and private entities.**
- 3. Recommends that in order to address the research initiative of the Center for Economic Development (CED), the CED establish a Business Research Institute to pose and answer questions of economic interest to businesses of the region.**
- 4. Recommends that in order to address the teaching initiative of the Center for Economic Development (CED), the CED establish a Continuing Education Division for Professional and Personal Development.**
- 5. Recommends that in order to address the service initiative of the Center for Economic Development (CED), the CED establish a Business Resource Center that would warehouse information and knowledge of resources available to businesses and individuals in the region (external to the university).**
- 6. Recommends that in order to address the partnership initiative of the Center for Economic Development (CED), the CED establish a Business Development Corporation to create public and/or private partnerships with regional entities to engage in activities that would both enhance the economic development of the region and generate funding for future ASU initiatives.**